



Parish of St Mary's, Shalford with St Michael's, Peasmarsh

Trustees Annual Report & Unaudited Financial Statements of Shalford PCC

Year Ended 31st December 2025

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Shalford PCC
Parish of St Mary's Shalford with St Michael's Peasmarsh
Year ended 31 December 2025
Administrative Information

This document is prepared by the Parochial Church Council of the Ecclesiastical Parish of Shalford (known as 'Shalford PCC') in the Diocese of Guildford within the Church of England. The Parish of Shalford includes the churches of St Mary the Virgin, Shalford (known as 'St Mary's Shalford') and St Michael's, Peasmarsh.

Vicar and Incumbent: Vacant
Registered Charity Number: 1128468
Bankers: Lloyds Bank, 147 High Street, Guildford GU13AG
Royal Bank of Scotland, 1 Hardman Boulevard, Manchester M3 3AQ
Skipton Building Society, The Bailey, Skipton North Yorkshire
BD23 1DN

Independent Examiner: A J Bennewith & Co, 18 Farnham Road, Guildford GU1 4XA

St Mary's Church is situated in the village of Shalford, in Church Close, The Street, Shalford GU4 8BP, and its daughter church, St Michael's Church, is in the neighbouring village of Peasmarsh. The correspondence address is The Vicarage, East Shalford Lane, Shalford, Guildford GU4 8AE.

The PCC is registered with the Charity Commission (Charity number 1128468) under the name, *The Parochial Church Council of the Ecclesiastical Parish of Shalford in the Diocese of Guildford* but is known, and hereafter referred to, as Shalford PCC

The following have served on the Parochial Church Council (PCC) from 1 January 2025 until the date this report was approved, unless otherwise indicated:

The Reverend Sarah Lloyd	Incumbent and chair of PCC. Resigned 25 September 2025
Ann Hyde *	Churchwarden
Ann Thomas *	Churchwarden (from 28 September 2025) and donations officer
Susan Odell	Representative on Deanery Synod and Deputy Churchwarden
John Simpson	Parish Safeguarding Officer
Chris Hughes *	Treasurer
Harriet Morris	Churchwarden. Resigned as Churchwarden 31 July 2025
Sheila Pickering	Representative on Deanery Synod (from 28 May 2025) and Sacristan Resigned from PCC and as Deanery Synod Representative 9 January 2026
Virginia Cox	PCC Secretary
Jacqui Davies	
Carolynne Spooner	Deputy Churchwarden
Ian Farr *	
Jan Barklem	Assistant Churchwarden
Caroline Boor	Assistant Churchwarden

* Members of the Fabric and Finance Committee (Standing Committee)

Shalford PCC
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Year ended 31 December 2025
Trustees Report

Objectives, Activities, and Public Benefit

The Parochial Church Council ("PCC") is a body corporate established by the Church of England. The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is committed to enabling people to grow in discipleship, worship, to find hospitality, sanctuary and support through the churches of St Mary's and St Michael's, and to serve at the heart of the community to all in the parish of Shalford with Peasmarsh. The PCC seeks to enable all people of all ages to feel included; to enable as many people as possible to worship at our church, in all their diversity, and in a range of worship patterns offered. Our services and worship seek to enable people to put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. We hope to give space and encouragement for people to live out their faith as part of our parish community through:

- Worship, prayer, loving service, hospitality and growing in discipleship
- Encouraging learning about the gospels, and deepening relationship with Jesus Christ
- Provision of pastoral care, enabling belonging by building community and relationships for all people living in the parish
- Life events –funerals, baptisms, and weddings for all
- Growing community – working with our schools, care homes, hospice, local groups, councils and businesses.
- Mission and outreach work

The PCC is also specifically responsible for the maintenance of the church buildings of St Mary's Shalford, and St Michael's Peasmarsh, and St Michael's Peasmarsh Hall. It has responsibility for the financial affairs, the maintenance and the appropriate insurance of the church buildings, churchyards, and goods and ornaments thereof. The PCC meets regularly and is assisted by a considerable amount of teamwork, which is essential in the smooth operation of St Mary's and St Michael's.

Public benefit - As the Parish Church for Shalford, St Mary's is open for all to visit every day. The church is at the heart of our community. It is an active church with a wide age range, aiming to show the love of Christ through all we say and do. There is a rich variety of services offering a variety of forms and ways of worship ranging from:

- Common Worship Holy Communion
- Informal 2nd Sunday All Age Contemporary Café Church
- Lay Led Worship
- Occasional Choral Evensong

Some of these worship forms have not been possible since we entered vacancy in September 2025. We intend to re-instate them once the vacancy has been filled.

The Parish Safeguarding Officer (PSO), vicar, churchwardens, full PCC and Church community take safeguarding very seriously. We continue to work very hard to make everybody in the Church aware that everyone is responsible for safeguarding. Our PSO and the PCC focus on ensuring people in all roles are up to date with their necessary safeguarding training and attentive to reporting. We have visible notices on good safeguarding practices around the Church, to try to ensure the Church is a safe space for all.

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Achievements and Performance in 2025

Worship

Attendance has remained steady and encouraging at the regular Sunday and midweek services. The service on Easter Day and the carol service, nativity play and Christmas day services are popular and were all very well attended. The Church was also full for the Remembrance service held in November.

Many from the parish attended the Sunday service and lunch held in September for our vicar, the Reverend Sarah Lloyd, who left to be vicar of St Michael and All Angels church in Yeovil. Sarah achieved a huge amount in her time with us. She introduced many new ideas into church services and into all the many other activities that take place in St Mary's Church. She also made the Church a hub for the whole community in Shalford and Peasmarsh. Sarah is greatly missed and we wish her all success at St Michael and All Angels church in Yeovil.

Since Sarah's departure many of the services have been taken by Canon Angela and the Reverend Michael who are retired priests living in the Parish. Huge thanks to both of them for all they are doing since we entered the vacancy in September.

Learning

St Mary's small groups has been an area of growing discipleship and fellowship. Four groups meet regularly throughout the year. Each group has evolved to match the needs and faith journeys of those in the group.

Pastoral care

Pastoral care remains at the heart of St Mary's life and ministry. Members of the pastoral care team make monthly visits to take services in Mill Court and Guildford House, the two care homes in the parish. There is constant home and care home visiting by pastoral care visitors to those who are struggling, isolated, sick or bereaved.

Life events

During the year there were 7 baptisms, 1 wedding and 11 funerals.

Community

The Parish of Shalford with Peasmarsh has continued to work with the Mill Court and Guildford House care homes as well as the Shalford Infant & Nursery School. Close contact has been maintained with Christophers (Shooting Star Children's Hospices) as well as local groups, councils and businesses.

St Mary's Church is also used on a regular basis by many groups in the local community. These include, 3C's coffee morning (coffee, cake and conversation), Parent and Toddler group, Shalford Guides and Brownies, Shalford Pilates, Acorn History, Guildford Women's Fellowship and the St Mary's bell-ringing team. Events held regularly in the Church included Shalford Village Cinema and Men's Breakfast. There were also a number of one-off events such as the Big Barn dance and a concert by the Marianne Windham jazz trio.

We continue on our Gold Eco Church journey and hope to install a heat pump and remove our gas boiler as part of the building work on the kitchen and toilet block.

Shalford PCC produces the Shalford Parish magazine which is received monthly by subscribers with three issues each year being delivered free to everyone in the parish.

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Achievements and Performance in 2025 (continued)

St Mary's Church Building

The 2023 Quinquennial Inspection of the church revealed that some urgent repairs were required. During 2024 and 2025 a group of parishioners worked with our architect and a professional fundraiser to plan how to carry out and pay for these repairs. Phase 1 will include masonry repairs and recovering the spire. Phase 2 will stabilise the block which includes the kitchen and toilets.

Structure, Governance & Management

Statement of Trustees' Responsibilities:

The trustees are responsible for preparing the Trustees' Report and Financial Statements in accordance with the applicable laws and the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019), and Statement of Recommended Practice (SORP 2019).

The law applicable to charities in England & Wales requires the trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently.
- b) Observe the methods & principles in the current Charities Statement of Recommended Practice (SORP)
- c) Make judgments and estimates that are reasonable and prudent.
- d) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act, Charity Reporting and Accounting Guidance, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The PCC:

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (the vicar), churchwardens, those co-opted by the PCC until the next APCM, and PCC members elected by those members of the congregation who are on the electoral roll of the church. All members of the congregation and others are encouraged to register on the Electoral Roll and stand for election to the PCC.

The full PCC met seven times during the year, with Church team meetings (see below) meeting in the months between. The PCC conducts much business via emails too, and at PCC meetings received reports in areas including Safeguarding, Worship, Children's Ministry, Pastoral Care, Deanery Synod, Fabric, Finance, Global & Social Justice, Eco Church, and Discipleship. Minutes of PCC meetings are kept in the vestry, as well as on the Vicar and PCC Secretary's computers.

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Structure, Governance & Management (continued)

Church Teams:

The PCC has a number of 'Church Teams' each dealing with a particular aspect of parish life. Although there is no formal delegation of authority set up, these teams are all responsible to the PCC and report back to it regularly with some members also being members of the PCC. St Mary's Church Teams currently are:

- Mission, Worship & Discipleship Team
- Fabric & Finance Team
- Safeguarding Team
- Pastoral Care & Hospitality Team
- Young St Mary's / Children & Families Team (evolving)
- Eco Champions Team (dormant)

Deanery Synod:

The Parish of Shalford is part of the Deanery of Guildford, in the Diocese of Guildford. Sue Odell was a Deanery Synod representative throughout the period. Sheila Pickering served as a Deanery Synod representative from 28 May 2025 until her resignation on 9 January 2026.

Employees:

The PCC are responsible for employing staff to undertake key roles in the Church, mindful of the Parochial Church Councils (Powers) Measure 1956, statutory employment legislation and other current Church of England Guidelines. St Mary's Church employed the following in 2025: a Parish Administrator – Part-time and a Director of Music – Part-time.

Financial Review

Summary

Overall, the financial position in 2025 was challenging due mainly to the fact that the vicar had two months well-earned sabbatical early in the year and then subsequently resigned to take up a new position in Yeovil leaving the parish with a vacancy. This put extra work on the relatively small group of parishioners running the parish activities which resulted in fewer fund-raising events than normal during the year. It also resulted in some extra expense as all vicarage expenses fell on the parish and extra work had to be undertaken by the Parish Administrator. Total donations and legacies were higher than the previous year.

The PCC continues to benefit from the two generous legacies given in 2018 and continues to use this unrestricted reserve for the whole parish community in line with our mission and ministry to all, and to care for the environment and our buildings and land. We continued to follow our strategic financial plan to use some of the legacy fund in 2025 for any significant capital projects and to help maintain and sustain St Mary's into the future. This year there was significant expenditure of around £17,750 for preparation work for the repair of the spire. As a result, our overall financial statements show a significant loss of just over £46,000 compared with just under £27,000 the previous year. However, after discounting the cost of the spire work, the deficit on the day-to-day running of the church was only marginally greater than last year. In view of the special circumstances of this year, it is considered that the outcome is better than might have been reasonably expected.

The PCC's 5-year financial plan is updated annually, and our aim is to break even on our day-to-day income and expenditure account as soon as possible. We have continued to pay our Parish Share in full each year. We have continued to work hard this year as a finance team (including our Parish Administrator/bookkeeper) to make full use of our accounting software, ExpensePlus, specifically designed for use by churches and small charities.

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Financial Review (continued)

The PCC has continued to look at ways of increasing its income and in 2025 has been successful in increasing income through giving using the Parish Giving Scheme. In 2026 we plan to focus on the 'Giving or Stewardship campaign', with our church congregation and electoral roll, as well as the wider parish which we hope will provide a much-needed increase in planned giving.

Notes on expenditure

Total expenditure from the unrestricted funds was £153,537. The greatest part of this was the Parish Share of £85,513 which was some 7% higher than the previous year. Other major expenses, included utilities bills of £9,759 which was some £1,400 less than the previous year.

Unrestricted Funds

The balance on the Unrestricted funds on 31 December 2025 was £178,146.

Restricted Funds

The Restricted Funds are as follows:

Building (Organ)

The Allen Digital Organ purchased in 2015 which is treated as a fixed asset. The balance on 31 December 2025 on this Fund in the accounts is zero as it is fully depreciated.

Shalford Infant and Nursery School

This fund receives rent of £200 per annum from Shalford School via Surrey County Council and is restricted to use for educational purposes for the school in agreement with the school, and any administrative fees incurred by the Trustees (Vicar and Church Wardens) as landlords of the school and for its lease to Surrey County Council. The balance on 31 December 2025 on this Fund in the accounts is £1,416.

Special Collections This fund receives any fundraising or special collections made for specific charities which are then paid on to the appropriate charity. The balance of the fund is normally zero at the end of the year and any amounts remaining at the end of the year are paid in the following year.

The balance of Restricted Funds on 31 December 2025 was £1,416.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)





Full name(s)

ANN THOMAS

CHRISTOPHER PAUL HUGHES

Position (e.g. Secretary, Chair, etc)

Vice - Chair

Treasurer

Date

8 April 2026

8 April 2026

Report of the Independent Examiners

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of The Ecclesiastical Parish of Shalford in The Diocese of Guildford (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

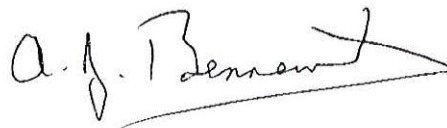
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. J. Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA
Date: 8 April 2026



Shalford PCC
Parish of St Mary's Shalford with St Michael's Peasmarsch
Year ended 31 December 2025
Statement of Financial Activities


		31.12.25		31.12.24	
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and Legacies	2	81,382	-	81,382	73,419
Other activities	3	5,994	-	5,994	11,496
Investments	4	5,823	-	5,823	5,428
Charitable Activities	5	18,829	200	19,029	26,663
Total		112,028	200	112,228	117,006
EXPENDITURE ON					
Charitable Activities	6	153,537	-	153,537	146,614
Total		(41,509)	200	(41,309)	(29,608)
Unrealised gain on investments		-	-	-	2,748
Realised (loss) on investments		(4,596)	-	(4,596)	-
NET (EXPENDITURE)		(46,105)	200	(45,905)	(26,860)
Transfers Between Funds		-	-	-	-
Net Movement in Funds		(46,105)	200	(45,905)	(26,860)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		224,251	1,216	225,467	252,327
TOTAL FUNDS CARRIED FORWARD		178,146	1,416	179,562	225,467

The notes form part of these financial statements.

Shalford PCC
Parish of St Mary's Shalford with St Michael's Peasmarsh
Year ended 31 December 2025
Balance Sheet

		31.12.25	31.12.24		
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Current Assets					
Cash		176,106	1,416	177,522	106,962
Accounts Receivable	12	5,857	-	5,857	3,505
Prepayments		535	-	535	-
Total current assets		182,498	1,416	183,914	110,467
Non-Current Assets					
Fixed Assets	10	-	-	-	-
Investments	11	-	-	-	122,828
Total non-current assets		-	-	-	122,828
Current Liabilities					
Accounts Payable	13	3,826	-	3,826	5,991
Deferred Income		526	-	526	1,837
Total current liabilities		4,352	-	4,352	7,828
Total Net Assets (Assets Minus Liabilities)		178,146	1,416	179,562	225,467
Represented By					
Unrestricted funds	14			178,146	224,251
Restricted funds				1,416	1,216
TOTAL FUNDS				179,562	225,467

The notes form part of these financial statements.
Approved by the Parochial Church Council on
and signed on its behalf by:


Ann Thomas (PCC Vice - Chair)

8 April 2026

8 April 2026
Date

Shalford PCC
Parish of St Mary's Shalford with St Michael's Peasmarsh
Year ended 31 December 2025
Notes to the Financial Statements

1. ACCOUNTING POLICIES

General information and basis of preparation of the financial statements

The Parochial Church Council of the Ecclesiastical Parish of Shalford in the Diocese of Guildford is an unincorporated charity in England. The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' – the requirements of section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the facility or item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Interest income is recognised using the effective interest method and dividend income is recognised when the charity's right to receive payment is established.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

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Notes to the Financial Statements

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements.

Going concern

The trustees have continued to adopt the going concern basis for preparing these financial statements. They have done so on the grounds that the charity has and continues to have sufficient funds to meet its obligations as they fall due.

Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). All expenditure incurred during the year on consecrated or beneficed buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

a. Other land and buildings

St Michael's Church and Hall, Peasmarsh is a dedicated daughter church in the Parish of Shalford held by the Parochial Church Council of the Ecclesiastical Parish of Shalford as Trustee. All expenditure incurred during the year on these buildings and movable furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

b. Other fixtures, fittings and office equipment

Equipment used within the St Mary's and St Michael's Church premises is depreciated on a straight-line basis over 10 years. Individual items with a purchase price of £5,000 or less are written off when the asset is acquired.

Taxation

The charity is exempt from tax on its charitable activities.

Restricted funds

Restricted funds represent:

- Income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and
- Donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Where the capital is restricted, but the income generated thereon is not, the capital balance is shown within restricted funds and the income within unrestricted funds.

Unrestricted funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes. Designated funds are funds set aside out of the unrestricted funds for future work.

Shalford PCC
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Year ended 31 December 2025
Notes to the Financial Statements

Investments

Investments are valued at their market value at the balance sheet date. Gains and losses on disposal and revaluation of investments are credited or charged to the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash deposits with financial institutions that are readily convertible to known amounts of cash with insignificant risk of change in value.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

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Year ended 31 December 2025
Notes to the Financial Statements

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.25 £	31.12.24 £
Donations and gifts				
Donations and gifts	61,450	-	61,450	60,151
Tax recovered	14,432	-	14,432	12,768
Legacies	5,500	-	5,500	500
	81,382	-	81,382	73,419

3. OTHER ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.25 £	31.12.24 £
Community fundraising events	5,994	-	5,994	11,496
	5,994	-	5,994	11,496

4. INCOME FROM INVESTMENTS

	Unrestricted funds £	Restricted funds £	31.12.25 £	31.12.24 £
Income from listed investments	3,413	-	3,413	3,334
Interest	2,410	-	2,410	2,094
	5,823	-	5,823	5,428

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.25 £	31.12.24 £
Church activities				
Church/hall lettings	6,408	-	6,408	8,940
Fees	2,292	-	2,292	3,674
Magazine advertising	5,203	-	5,203	5,611
Magazine subscriptions	3,276	-	3,276	1,978
Other income	939	200	1,139	1,380
Recovery of VAT	711	-	711	5,080
	18,829	200	19,029	26,663

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Year ended 31 December 2025
Notes to the Financial Statements

6. CHARITABLE ACTIVITIES

	Activities undertaken directly £	Grant funding of activities £	Support costs £	31.12.25 £	31.12.24 £
Church activities	152,697		-	152,697	145,654
Religious and secular charities		-		-	-
Governance costs	-	-	840	840	960
	<u>152,697</u>	<u>-</u>	<u>840</u>	<u>153,537</u>	<u>146,614</u>

Church activities

Included within Church activities of £152,697 is £85,513 for the 2025 Diocesan Parish Share.

7. GOVERNANCE COSTS

	Unrestricted funds £	Restricted funds £	31.12.25 £	31.12.24 £
Examiner's Fee	840	-	840	960
	<u>840</u>	<u>-</u>	<u>840</u>	<u>960</u>

8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

Remuneration or benefits paid to trustees of the PCC during the year amounted to £nil (2024 - £nil).

Trustees' expenses

During the year the PCC paid visiting ministers £64 (2024 - £nil) and paid trustees of the PCC £nil (2024 - £nil)

9. STAFF COSTS AND EMPLOYEE BENEFITS

The average monthly number of employees during the year was 2 (2024 - 2).

Shalford PCC
Parish of St Mary's Shalford with St Michael's Peasmarsch
Year ended 31 December 2025
Notes to the Financial Statements

10. TANGIBLE FIXED ASSETS

	Unrestricted funds	Restricted funds	31.12.25	31.12.24
	£	£	£	£
Cost:				
At 1 January 2025	-	12,355	12,355	12,355
Depreciation:				
At 1 January 2025	-	(12,355)	(12,355)	(11,155)
Charge for the year	-	-	-	(1,200)
Net book value	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Fixed assets comprise the Allen Digital Organ purchased in 2015.

11. INVESTMENTS

	31.12.25	31.12.24
	£	£
Cost	120,000	120,000
Unrealised gain/ (loss) at 31 December	-	2,828
Realised loss during the year	(1,768)	
Disposal proceeds during the year	(118,232)	
	<u>-</u>	<u>122,828</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Gift Aid receivable	4,976	3,203
Accounts receivable	881	302
	<u>5,857</u>	<u>3,505</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Agency collections	-	-
Accounts payable	2,804	5,204
Taxation and social security	1,022	787
	<u>3,826</u>	<u>5,991</u>

Shalford PCC
Parish of St Mary's Shalford with St Michael's Peasmarsh
Year ended 31 December 2025
Notes to the Financial Statements

14. THE FUNDS OF THE CHARITY

	At 1.1.25	Income	Payments	Realised gain / (loss)	31.12.25
Unrestricted Funds					
General fund	224,251	112,028	(153,537)	(4,596)	178,146
Restricted Funds					
Building (Organ)	-	-	-	-	-
Shalford Infant & Nursery School	1,216	200	-	-	1,416
Special collections	-	-	-	-	-
TOTAL FUNDS	<u>225,467</u>	<u>112,228</u>	<u>(153,537)</u>	<u>(4,596)</u>	<u>179,562</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions during the years ended 31 December 2025 or 31 December 2024.

Shalford PCC
Parish of St Mary's Shalford with St Michael's Peasmarsch
Year ended 31 December 2025
Detailed Statement of Financial Activities

	31.12.25	31.12.24
	£	£
INCOME AND ENDOWMENTS		
Donations and gifts		
Donations and gifts	61,450	60,151
Income Tax Recovery	14,432	12,768
Legacies	5,500	500
	<u>81,382</u>	<u>73,419</u>
Other activities		
Community fundraising events	5,994	11,496
Investments		
Income from listed investments	3,413	3,334
Interest	2,410	2,094
	<u>5,823</u>	<u>5,428</u>
Charitable activities		
Church/hall lettings	6,408	8,940
Fees	2,292	3,674
Magazine advertising	5,203	5,611
Magazine subscriptions	3,276	1,978
Other income	1,139	1,380
Recovery of VAT	711	5,080
	<u>19,029</u>	<u>26,663</u>
Total income and endowments	<u>112,228</u>	<u>117,006</u>
EXPENDITURE		
Charitable activities		
Support costs		
Depreciation	-	1,200
Legal fees	1,000	-
Maintenance costs	3,090	1,319
Ministry: Diocesan parish share	85,513	79,745
Ministry: Mission & ministry	507	684
Ministry: Vicarage running costs	170	153
Other use of legacy receipts	720	9,584
Parish magazine costs	5,307	4,290
Parish office expenses	1,772	1,198
Repairs to St. Mary's	18,076	8,978
Running costs	23,034	25,891
Salaries	12,885	11,328
Work on Peasmarsch Hall	-	1,284
Vacancy costs	623	-
Grants		
Religious and secular charities	-	-
Governance costs		
Examiner's fee	840	960
Total expenditure	<u>153,537</u>	<u>146,614</u>
Net (expenditure)	<u>(41,309)</u>	<u>(29,608)</u>

This page does not form part of the statutory financial statements.